



Cayman Islands Institute of Professional Accountants

FOR IMMEDIATE RELEASE

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CIIPA Supports Government's Strategy for Reopening Economy

George Town, Cayman Islands, 1 May 2020 – The Cayman Islands Institute of Professional Accountants expresses its support for government's phased approach to reopening the Cayman Islands economy. CIIPA commends the Cayman Islands Government for its swift actions in response to COVID-19 with a focus on suppressing the devastating virus.

Premier Alden McLaughlin began revealing the government's plans for re-opening the economy this week, which includes a number of phases with continued adherence to strict safety measures. CIIPA President Francois Lamontagne expressed the Institute's support saying, "Our top priority must continue to be the health and wellbeing of our residents, while striking a balance with the socio-economic impact of the current situation."

In light of this, CIIPA puts its full support behind the government's coordinated, phased-in plan based on continued monitoring and wide-spread testing. CIIPA CEO Sheree Ebanks says, "We encourage everyone to continue to comply with government directives in the ongoing efforts to minimize the impact to these Islands' residents."

The accounting profession continues to perform its services with staff working remotely, "Fortunately for our members it's been pretty much business as usual," explains Mrs. Ebanks noting, "we've seen many of our registered firms and individual members step in to help those most in need in the community, which we're incredibly proud of."

In addition to expressing support for government, Mr. Lamontagne praised those on the front line, "We would also like to express our gratitude to all of those workers from health care and police to grocery clerks, all of whom are on the front line of this battle."



Pictured: CEO Sheree Ebanks, President Francois Lamontagne

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ABOUT CIIPA

For 50 years, CIIPA has worked to further the public interest by providing oversight to the accounting profession. The organisation is committed to promoting the highest standards of professional and ethical conduct, while supporting the growth of the profession. CIIPA is a full member of the International Federation of Accountants (IFAC), the worldwide organisation representing the profession, and prides itself on its role as both an educator and regulator in the financial services industry.